



Wabash County 4-H Sheep Worksheet: Grade 11



Name: _____ 4-H Club: _____

Use the "Sheep Resource Handbook" 4-H 194 R for assistance with completing this worksheet.

This year, you will track your expenses and complete the following chart to help you learn about the costs associated with keeping livestock. You may choose to monitor expenses for 1 particular animal or total expenses if fed by group. Please keep detailed records.

Date	From whom purchased	Description of item	Quantity	Total Expenses-- Value or Amount Paid \$	Animals ¹ \$	Feed ¹ \$	Breeding fees, implants, vet & medical fees \$	Manure disposal bedding & trucking	Fencing, buildings, machinery & supplies ² \$	Interest, insurance, depreciation & taxes \$
<i>Jan. 2</i>	<i>Father - home grown</i>	<i>shelled corn</i>	<i>10 bushels</i>	<i>40.00</i>		<i>40.00</i>				
Totals										
Average expense per animal										

Cost or value--home raised or purchased. The cost of these items should be spread over their years of usable life. For example, the usable life of a \$500 fence may be 20 years. Therefore, \$500 divided by 20 years equals \$25 per year.

RECEIPTS

Date	To Whom Sold	Item Sold	Quantity	Total Receipts-- Value or Amount Received \$	Animals ¹ \$	Breeding Fees \$	Milk, Wool \$	Manure	Miscel- laneous \$
Total									
Average receipts per animal									

¹If an animal is not yet sold or it is to be kept, give estimated final value.

Record Summary

	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	Total
a. Total expenses (page 2)							
b. Total receipts (page 3)							
c. Profit or loss (b - a)							

d. Hours of Labor for actual production _____ e. Hours of labor for show preparation _____ f. Profit or loss per productions hours _____

What are your annual costs of keeping each animal?

How could you lower your annual costs?
