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11/02/16
Accrual Basis

LaGrange County 4-H Association, Inc.
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Farmers State Bank	54,977.48
Campground Savings	28,766.44
Grandstand Account	1,646.31
Memorial Fund Account	6,919.69
Total Checking/Savings	<u>92,309.92</u>
Total Current Assets	<u>92,309.92</u>
TOTAL ASSETS	<u><u>92,309.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Motorcycle Fun Run	33,245.52
Total Other Current Liabilities	<u>33,245.52</u>
Total Current Liabilities	<u>33,245.52</u>
Total Liabilities	33,245.52
Equity	
Opening Bal Equity	9,135.70
Retained Earnings	24,094.63
Net Income	25,834.07
Total Equity	<u>59,064.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>92,309.92</u></u>

LaGrange County 4-H Association, Inc.
Profit & Loss
 October 2016

	<u>Oct 16</u>		
Ordinary Income/Expense			
Income			
Building & Grounds Rent			
Community Building	2,150.00	General Fund	\$74,531.35
Storage	1,850.00	Grandstand Acct.	\$1,646.30
Total Building & Grounds Rent	<u>4,000.00</u>	Campground Acct.	\$28,766.19
Contributions Income		Memorial Fund	\$6,819.63
Frank Sherman	100.00	Beg. Bal. 10/1/16	<u>\$111,763.47</u>
Total Contributions Income	<u>100.00</u>		
Crops	282.00		
Total Income	<u>4,382.00</u>		
Expense			
4-H Program Expense		General Fund	\$54,977.48
Manuals & Copies	209.70	Grandstand Acct.	\$1,646.31
Total 4-H Program Expense	<u>209.70</u>	Campground Acct.	\$28,766.44
Dues and Subscriptions	170.00	Memorial Fund	\$6,919.69
Insurance		Ending Bal. 10/31/16	<u>\$92,309.92</u>
Liability Insurance	5,059.00		
Total Insurance	<u>5,059.00</u>		
Maintenance & Repairs			
Equipment	14,422.00		
Total Maintenance & Repairs	<u>14,422.00</u>		
Telephone			
Computer/Wifi	66.90		
Telephone - Other	212.63		
Total Telephone	<u>279.53</u>		
Trash Disposal	201.00		
Utilities			
Gas and Electric	1,709.19		
Water	1,786.69		
Total Utilities	<u>3,495.88</u>		
Total Expense	<u>23,837.11</u>		
Net Ordinary Income	<u>-19,455.11</u>		
Other Income/Expense			
Other Income			
Interest Income	1.56		
Total Other Income	<u>1.56</u>		
Net Other Income	<u>1.56</u>		
Net Income	<u><u>-19,453.55</u></u>		